

## Skills Fund Rates and Repayment Examples For Thinkful Programs

*Rates, Programs, Repayment Options, are Effective as of 11/11/2020.*

The following examples illustrate the loan repayment scenarios for students at the high and low end of the Skills Fund approved credit range. Loan amounts listed here are the max amount of tuition for each Thinkful program. The tables below display repayment terms including:

- (i) the Tuition Amount
- (ii) the Interest Rate
- (iii) the Annual Percentage Rate (APR)
- (iv) estimated monthly payments, and
- (v) total cost during the life of the private loan.

All Skills Fund interest rates are fixed for the life of your loan. Your actual interest rate may be different than what is shown in the examples below and will be based on your credit history, selected repayment option, and other factors. The difference between Interest Rate and APR is due to the origination fee and variance in program length. Your payment amounts and total cost may also vary depending upon the length of the program in which you are enrolled and the length of your Grace Period. An Automatic Payment Discount of 0.25% is available when you enroll in automatic payments from your personal checking account and the amount is successfully withdrawn from the authorized bank account each month.

### Thinkful Repayment Types:

**Immediate Repayment** - Make 36 full (principal + interest) payments beginning about one month after your program starts.

**Interest-Only Repayment** - Make interest-only payments while in school and for three months after, then make 36 full (principal + interest) payments.

**Deferred Tuition Loan Repayment** - Make no payments until you receive an offer for a qualifying position making at least \$40,000 annually or \$3,333/month pre-tax for 3 months or more. Once you receive an offer for a qualifying position, you'll make 36 full (interest + principal) payments. If you do not receive a qualifying offer within six months of completing your program and you meet the requirements of the [Thinkful Tuition Refund Guarantee](#), your loan will be canceled and you will owe nothing.

## Minimum (Lowest Fixed Rate) Payment Example at 3-Year Repayment Term, Interest-Only Repayment

Program Name	Tuition Amount	Interest Rate	APR	No. of Payments In-School/Grace	No. of Payments After Graduation	Total Cost
Data Analytics Flex	\$4,950.00	6.50%	8.87%	11 @ \$28.15	36 @ \$159.30	\$6,044.45
Data Analytics Immersion	\$13,600.00	6.50%	8.95%	7 @ \$77.35	36 @ \$437.67	\$16,297.57
Data Science Flex	\$7,800.00	6.50%	8.58%	11 @ \$44.36	36 @ \$251.02	\$9,524.68
Data Science Immersion	\$20,000.00	6.50%	8.87%	8 @ \$113.75	36 @ \$643.63	\$24,080.68
Digital Marketing Flex	\$4,950.00	6.50%	9.05%	6 @ \$28.15	36 @ \$159.30	\$5,903.70
Digital Marketing Immersion	\$8,300.00	6.50%	9.26%	4 @ \$47.21	36 @ \$267.11	\$9,804.80
Engineering Flex	\$7,800.00	6.50%	8.64%	11 @ \$44.36	36 @ \$251.02	\$9,524.68
Engineering Immersion	\$17,600.00	6.50%	8.95%	7 @ \$100.10	36 @ \$566.39	\$21,090.74
Product Management Flex	\$4,950.00	6.50%	8.87%	8 @ \$28.15	36 @ \$159.30	\$5,960.00
Technical Project Management Flex	\$4,950.00	6.50%	8.95%	7 @ \$28.15	36 @ \$159.30	\$5,931.85
Technical Project Management Immersion	\$10,000.00	6.50%	9.05%	6 @ \$56.88	36 @ \$321.81	\$11,926.44
UX/UI Design Flex	\$7,800.00	6.50%	8.64%	11 @ \$44.36	36 @ \$251.02	\$9,524.68
UX/UI Design Immersion	\$13,500.00	6.50%	8.87%	8 @ \$76.78	36 @ \$434.45	\$16,254.44

## Maximum (Highest Fixed Rate) Payment Example at 3-Year Repayment Term, Interest-Only Repayment

Program Name	Tuition Amount	Interest Rate	APR	No. of Payments In-School/Grace	No. of Payments After Graduation	Total Cost
Data Analytics Flex	\$4,950.00	13.75%	16.07%	11 @ \$59.55	36 @ \$177.01	\$7,027.38
Data Analytics Immersion	\$13,600.00	13.75%	16.38%	7 @ \$163.63	36 @ \$486.32	\$18,653.05
Data Science Flex	\$7,800.00	13.75%	16.07%	11 @ \$93.84	36 @ \$278.92	\$11,073.45
Data Science Immersion	\$20,000.00	13.75%	16.29%	8 @ \$240.63	36 @ \$715.18	\$27,671.59
Digital Marketing Flex	\$4,950.00	13.75%	16.47%	6 @ \$59.55	36 @ \$177.01	\$6,729.61
Digital Marketing Immersion	\$8,300.00	13.75%	16.67%	4 @ \$99.86	36 @ \$296.80	\$11,084.27
Engineering Flex	\$7,800.00	13.75%	16.07%	11 @ \$93.84	36 @ \$278.92	\$11,073.45
Engineering Immersion	\$17,600.00	13.75%	16.38%	7 @ \$211.75	36 @ \$629.36	\$24,139.25
Product Management Flex	\$4,950.00	13.75%	16.29%	8 @ \$59.55	36 @ \$177.01	\$6,848.72
Technical Project Management Flex	\$4,950.00	13.75%	16.38%	7 @ \$59.55	36 @ \$177.01	\$6,789.16
Technical Project Management Immersion	\$10,000.00	13.75%	16.47%	6 @ \$120.31	36 @ \$357.59	\$13,595.17
UX/UI Design Flex	\$7,800.00	13.75%	16.07%	11 @ \$93.84	36 @ \$278.92	\$11,073.45
UX/UI Design Immersion	\$13,500.00	13.75%	16.29%	8 @ \$162.42	36 @ \$482.75	\$18,678.32

## Minimum (Lowest Fixed Rate) Payment Example at 3-Year Repayment Term, Immediate Repayment

Program Name	Tuition Amount	Interest Rate	APR	No. of Payments Beginning About 1 Month After Program Start	Total Cost
Data Analytics Flex	\$4,950.00	6.50%	9.82%	36 @ \$159.30	\$5,734.73
Data Analytics Immersion	\$13,600.00	6.50%	9.82%	36 @ \$437.67	\$15,756.04
Data Science Flex	\$7,800.00	6.50%	9.82%	36 @ \$251.02	\$9,036.55
Data Science Immersion	\$20,000.00	6.50%	9.82%	36 @ \$643.63	\$23,170.65
Digital Marketing Flex	\$4,950.00	6.50%	9.82%	36 @ \$159.30	\$5,734.73
Digital Marketing Immersion	\$8,300.00	6.50%	9.82%	36 @ \$267.11	\$9,615.82
Engineering Flex	\$7,800.00	6.50%	9.82%	36 @ \$251.02	\$9,036.55
Engineering Immersion	\$17,600.00	6.50%	9.82%	36 @ \$566.39	\$20,390.17
Product Management Flex	\$4,950.00	6.50%	9.82%	36 @ \$159.30	\$5,734.73
Technical Project Management Flex	\$4,950.00	6.50%	9.82%	36 @ \$159.30	\$5,734.73
Technical Project Management Immersion	\$10,000.00	6.50%	9.82%	36 @ \$321.81	\$11,585.32
UX/UI Design Flex	\$7,800.00	6.50%	9.82%	36 @ \$251.02	\$9,036.55
UX/UI Design Immersion	\$13,500.00	6.50%	9.82%	36 @ \$434.45	\$15,640.19

## Maximum (Highest Fixed Rate) Payment Example at 3-Year Repayment Term, Immediate Repayment

Program Name	Tuition Amount	Interest Rate	APR	No. of Payments Beginning About 1 Month After Program Start	Total Cost
Data Analytics Flex	\$4,950.00	13.75%	17.21%	36 @ \$177.01	\$6,372.28
Data Analytics Immersion	\$13,600.00	13.75%	17.21%	36 @ \$486.32	\$17,507.68
Data Science Flex	\$7,800.00	13.75%	17.21%	36 @ \$278.92	\$10,041.17
Data Science Immersion	\$20,000.00	13.75%	17.21%	36 @ \$715.18	\$25,746.59
Digital Marketing Flex	\$4,950.00	13.75%	17.21%	36 @ \$177.01	\$6,372.28
Digital Marketing Immersion	\$8,300.00	13.75%	17.21%	36 @ \$296.80	\$10,684.83
Engineering Flex	\$7,800.00	13.75%	17.21%	36 @ \$278.92	\$10,041.17
Engineering Immersion	\$17,600.00	13.75%	17.21%	36 @ \$629.36	\$22,657.00
Product Management Flex	\$4,950.00	13.75%	17.21%	36 @ \$177.01	\$6,372.28
Technical Project Management Flex	\$4,950.00	13.75%	17.21%	36 @ \$177.01	\$6,372.28
Technical Project Management Immersion	\$10,000.00	13.75%	17.21%	36 @ \$357.59	\$12,873.29
UX/UI Design Flex	\$7,800.00	13.75%	17.21%	36 @ \$278.92	\$10,041.17
UX/UI Design Immersion	\$13,500.00	13.75%	17.21%	36 @ \$482.75	\$17,378.95

## Payment Example at 3-Year Repayment Term, Deferred Tuition Loan

*(Only Offered For Thinkful Flex Programs, Deferred Tuition Loan Rates & Payments Do Not Vary Based On Approved Borrower Credit Profile).*

The below examples assume the student receives an offer for a qualifying position and begins repayment 6 months after completing their program. The below values may vary based on the student's repayment start date.

Program Name	Tuition Amount	Interest Rate	APR	No. of Payments Beginning About 6 Months After Program Completion	Total Cost
Data Analytics Flex	\$4,950.00	10.50%	12.13%	36 @ \$189.63	\$6,826.52
Data Science Flex	\$7,800.00	10.50%	12.13%	36 @ \$298.80	\$10,756.94
Digital Marketing Flex	\$4,950.00	10.50%	12.61%	36 @ \$182.23	\$6,560.45
Engineering Flex	\$7,800.00	10.50%	12.13%	36 @ \$298.80	\$10,756.94
Product Management Flex	\$4,950.00	10.50%	12.41%	36 @ \$185.19	\$6,666.88
Technical Project Management Flex	\$4,950.00	10.50%	12.51%	36 @ \$183.71	\$6,613.67
UX/UI Design Flex	\$7,800.00	10.50%	12.13%	36 @ \$298.80	\$10,756.94

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## Questions about Borrowing?

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